

LOOKING FOR A TAX BREAK – GET A HEAD START ON YOUR 2021 TAX EXPOSURE

2021 EIS PRIVATE PLACING INVESTMENT IN IQ SOLAR LIMITED

OFFERING UP TO 40% ALL INCOME TAX RELIEF

NOW ACCEPTING BOOKINGS – CLOSING DATE 3RD DECEMBER 2021



The 2021 IQ Solar Limited (“IQSL”) EIS Private Placing investment opportunity offers eligible investors up to 40% tax relief and **a maximum return of €1.05 per €1 invested**. No High-Income Earners Restriction means tax relief can be claimed on the maximum allowed investment - €250,000 - in the year of investment.

Following significant demand for EIS projects in 2020 we expect this to be over subscribed and encourage early booking.

KEY STATS

Investment term	5 years	Tax relief available	Up to 40%
Maximum investment	€250,000	Minimum investment	€5,000
Proposed exit	2027	Project	5.2 MW Solar PV Farm Cork
Projected net cash flow <i>Based on a €50,000 investment</i>	€20,750	Projected buyout price <i>Capped on exit</i>	€1.05 per €1 invested
Closing date	3 rd December 2021	EIS certification rules:	IQSL will self-certify the investors' tax relief & provide Statements of Qualification

Early booking encouraged as private placing will close once fully subscribed which may be before official closing date

THE PROJECT

€4,200,000 EIS fundraising to develop a 5.2 MW solar photovoltaic farm to be installed in a 10.1 hectare site on Crocane Farm, Aghada, Cloyne, Co Cork.

Adjacent to the existing 1.7 MW wind farm currently owned and operated by solar farm Promoter Michael Quirk and his wife Rosemary Quirk.

Circa 11,648 solar photovoltaic modules each rated at 450 W and mounted on rows of 4.5 metre panels.

The solar farm is expected to produce over 5,000 MWh of green renewable electricity per year, exporting it to the local grid network via a 3.6MW export connection to the 20 kV network.

KEY ATTRACTIONS

- ✓ Price agreed for electricity, successful in the RESS1 Community-Led Auction in 2020
- ✓ Full planning permission in place
- ✓ Power Purchase Agreement in place
- ✓ EPC and electrical contractor agreed
- ✓ Signed grid connection agreement in place
- ✓ Based in a high irradiation area in East Cork
- ✓ Existing infrastructure, roadways and loading bays in place
- ✓ Promoter with a proven track record in renewable industry

THE PROMOTER

Michael Quirk is an experienced renewable energy entrepreneur and cereal farmer based at Crocane, Aghada, Co. Cork, the location of the Lurrig Solar Farm. He developed the operational 1.7 MW Crocane Wind Farm that has generated more than 50 million units of renewable electricity over the last decade.

Michael is leading the development of Lurrig Solar Farm towards installation and generation in 2022. He has a lengthy track record of implementing environmental and biodiversity projects at Crocane Farm and is a Steering Group member and Past Chair of the Energy Cork industry cluster.

Michael has been farming at Crocane Farm since 1981 and is a member of the Irish Solar Energy Association (ISEA) Community Working Group. Michael used BES funding to assist in the construction of the existing windfarm and has a proven track record in exiting those investors.

CLOSING DATE: 3rd December 2021

FOR FURTHER DETAILS CONTACT



Where Direct Relationships Count

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