



BUSINESS & APPOINTMENTS

Ensuring financial security through an illness

Specified illness cover is an insurance policy that can help to put your mind at ease and safeguard your family's future, giving you more time to enjoy the little things.

Being struck down with a debilitating illness can happen to anyone, young or old, and when planning for you and your family's future, choosing the right specified illness policy is a simple and effective way of protecting you and your loved ones should you get seriously ill.

But before you take out a policy there are a number of things you should know...

1. WHAT EXACTLY IS SPECIFIED ILLNESS COVER?
Specified illness cover (SIC), also known as serious illness cover, and in the past critical illness cover, is a type of life cover which pays out a tax-free lump sum should you be diagnosed with a serious illness that is specifically covered by your policy.

Whereas mortgage protection and life insurance will only pay out upon your death, a SIC policy can provide a pay out upon illness and can be invaluable in the event you get struck by a serious illness and become too sick to work but

still have bills and a mortgage to pay.

Specified illness cover is most commonly included as an additional level of cover on a life insurance or mortgage protection policy, although it can also be taken out as a standalone insurance policy in its own right.

2. NOT EVERYONE NEEDS SPECIFIED ILLNESS COVER

Specified illness cover may not be necessary if you already have insurance cover in place that would provide for you in the event of you being diagnosed with a serious illness.

In cases where an individual doesn't have cover in place, SIC can help to pay your bills and any large outstanding loans, such as your mortgage, should you be unable to work. The lump sum may also be used to protect family members in the same instance.

The level of cover you will require will usually depend on the size of your mortgage and whether you have any children or people who rely on your income.

3. THE COST OF A POLICY CAN VARY GREATLY

The cost of your policy will depend on several different factors,

which include:

- The amount of cover that's required
- Whether it's a single policy for just you or a dual policy that covers you and a partner
- The term or length the policy will run for
- Your health status
- Your age
- Additionally, if you are a smoker you can expect to pay extra, but more on this shortly.

4. WHAT TYPE OF COVER DO I NEED?

There are three main types of Specified Illness cover:

- stand alone serious illness cover which is separate to other life policies will pay out upon successful claim;
- accelerated serious illness cover is a combined life insurance and serious illness policy which will pay out a benefit on diagnosis and the life cover will continue but be reduced by the amount paid out;
- additional serious illness cover is the same as accelerated only that the level of life cover remains the same after pay out of the serious illness benefit.

It is important to consider the various types carefully and discuss your requirements in detail

with your financial advisor.

5. NOT ALL POLICIES COVER THE SAME ILLNESSES

When applying for cover it is important to be aware that not all SIC policies will cover the same illnesses. Each insurer will include a list of the specified illnesses it covers in its terms and conditions, so it is always important to make sure you know what you're covered for and for how much.

In cases where an individual has a pre-existing condition, it's still possible to receive cover, however your insurer will most likely exclude your pre-existing condition.

Some insurance companies will also not pay out for less advanced serious illnesses such as certain types of treatable cancer and will often only pay out where certain illnesses meet what's called 'specified severity'. This means that with some policies the illness suffered would have to be extremely serious before there would be a pay out, and more common illnesses such as back or knee injuries are not covered at all.

Before signing any policy make sure to check and double check

your policy terms and conditions as this will outline everything you're covered for.

6. SMOKERS WILL PAY FAR MORE FOR COVER

Briefly touched on above and an important thing that people should be aware of is that being a smoker will naturally impact your application when applying for SIC, and for obvious reasons.

It's still possible to take out cover if you're a smoker, however, you will be charged smoker rates which are more expensive and can include an additional loading depending on the number of cigarettes smoked per day.

People who smoke can expect to pay premiums of between 20% to 50% more for SIC than non-smokers. If that's not an incentive to quit we don't know what is!

Worth noting for those who have given up smoking for 12 months or more is that your application can be reassessed after that time by way of a simple test for nicotine, thus helping to drastically reduce the cost of your premium going forward.

Note: Vaping and nicotine replacement products such as patches are also still classed as smoking by most insurance com-

panies, so this is important to bear in mind when submitting an application for non-smoker rates.

7. YOU WON'T BE COVERED WHEN...

There are many situations where you may not be covered by your serious illness policy. We explain some of the most important ones below.

- In instances where your illness is determined to be caused by drug or alcohol abuse you generally won't be covered if you fall ill.
- Similarly, a self-inflicted injury or a failure to follow medical advice would also affect your ability to make a successful claim.
- And as mentioned already, serious illnesses like cancer that are deemed to be easily treatable won't be covered either.
- Another thing people may be unaware of is what's known as 'territorial limits'. This essentially means that if you live outside the geographic boundaries agreed upon in your policy, for example, outside of the EU, or for a certain number of months in the year, you may be unable to make a claim.
- When applying for serious illness cover it's also very important to disclose any pre-existing



Tommy Corbett and Donal Carey of Carey Corbett Financial Solutions, Ennis.

medical conditions as any not disclosed during your application could affect the validity of any future claims.

8. YOU CAN ADD SPECIFIED ILLNESS COVER TO A LIFE INSURANCE POLICY

As stated above, SIC can be taken out as a standalone product in cases where you have no existing insurance cover in place, but SIC can also be added on when applying for mortgage protection or life insurance cover, also known as additional SIC.

Like all financial advice, everyone's situation is different so one solution does not fit all.
Contact Carey Corbett Financial Solutions today for an appointment on 065-6893540.

McKeogh Gallagher Ryan celebrates ten years in business

McKeogh Gallagher Ryan, the largest independent group of accounting and tax professionals in the Midwest, are celebrating ten years in business.

The firm was established in the summer of 2012 by Mary McKeogh, Eoin Gallagher and Eoin Ryan with 12 staff based in Shannon Street, Limerick. All 3 partners already had many years' experience in practice and with their loyal client base they quickly grew the firm, moving to larger offices in 45 O'Connell Street, Limerick in early 2015.

Continuing the firm's expansion they opened a Nenagh office in 2017, merging with the highly-respected Nenagh practice Quinlan Holohan with Audit Partner William Lomasney joining the firm. In 2018 the Ennis firm Clune Lynch merged with the firm establishing the Ennis-based McKeogh Gallagher Ryan office.

These milestones, combined with the firm's growth, means McKeogh Gallagher Ryan now brings together over 60 professionals with vast experience and knowledge. As a dedicated training practice we are committed to hiring the best and brightest graduates from the Midwest region as we continue to grow our firm and train the next generation of accountancy and tax professionals.

Speaking about the ten-year anniversary Tax Partner Mary McKeogh stated: "As with so



The team at McKeogh Gallagher Ryan Ennis. Photographer: Brian Arthur

much in life we have navigated ups and downs and are grateful to have had a very busy and productive first ten years in operation. We have really enjoyed working with our clients and building our firm. It is invigorating to help clients, watch their businesses grow and succeed, in tandem with our firm. And of course to see how our staff have also developed, with many trainees moving on to successful careers further afield once qualified, as is the natural order of things in our profession. "When we started out, we were

emerging from recession and worked with our clients to help them through quite challenging trading conditions. No more so than in the present time, when after two years of a pandemic we find ourselves faced with global turmoil and the cost-of-living crisis. What we have learned is to stay the course, with our clients and staff, with a solid team behind you and sound reasoning you can face any challenge."

Audit Partner Eoin Gallagher,

who oversees the Ennis office, commented, "We are delighted to mark the 10-year anniversary of McKeogh Gallagher Ryan. Having an office in Ennis has enabled us to really grow our Clare-Galway client base and expand our services, providing local advice to the business community here. The Ennis team, already well established and respected under the Clune Lynch moniker, have been a great addition to McKeogh Gallagher Ryan, increasing the Banner dimension to the firm with the astute Clare insight we bring!"

The firm is also a member of the HLB International accountancy network, with a presence in 157 countries and over 38,000 professionals, extending the firm's reach far beyond its geographic boundaries.



Partners William Lomasney, Mary McKeogh, Eoin Ryan and Eoin Gallagher on O'Connell Street, Ennis

COMHAIRLE CONTAE AN CHLÁIR
CLARE COUNTY COUNCIL

Clare County Council is currently inviting applications from suitably qualified persons for the below competitions. Clare County Council will, following the interview process, form panels for the areas set out below from which future relevant vacancies may be filled subject to sanction approval from the Department of Housing, Local Government & Heritage.

Lifeguard Instructor Active Ennis 2022

Completed applications must be emailed to: recruitment@clarecoco.ie not later than **4.00 p.m. on Monday 14th November 2022.**

Retained Fire-Fighter Panels (Part-Time)

Clare County Fire & Rescue Service is currently recruiting staff for inclusion on panels for the following stations:

- Kilkee
- Kilrush
- Shannon

Candidates must live and work within 2.4 km of the Fire Station and be available to attend drills and fire alerts. Garda vetting will apply prior to any appointment(s) that are made.

Completed applications must be emailed to: recruitment@clarecoco.ie not later than **4.00 p.m. on Thursday 24th November 2022.**

Application forms and further particulars may be obtained by requesting same from the Human Resources Department, Clare County Council at 065-6846439, via e-mail: recruitment@clarecoco.ie or can be downloaded from the following website: www.clarecoco.ie.

Clare County Council is an equal opportunities employer and welcomes applications from all sectors of the Community.

Scriobh chugainn as gaeilge más fearr leat.

Bord Oideachais & Ollíúna LUIMNIGH & AN CHLÁIR
LIMERICK & CLARE
Education & Training Board

FURTHER EDUCATION & TRAINING DIVISION

ADULT EDUCATOR POSTS AND PANEL

Post Ref. No. 012501
Closing time and date for receipt of online application is **12 noon Wednesday 2nd November 2022**

COMMUNITY EDUCATION FACILITATOR

Initial responsibility as Assistant Coordinator for Part-Time Provision and Support Services
College of Further Education and Training, East Limerick

Post Ref. No. 012441
Closing time and date for receipt of online application is **12 noon Thursday 3rd November 2022**

INFORMATION OFFICER
Kilmallock Road Campus, Limerick City

Post Ref. No. 012481
Closing time and date for receipt of online application is **12 noon Friday 04th November 2022**

Applications are invited for the above competitions. Online application form and further details are available on www.lctb.ie/recruitment.

Limerick and Clare Education and Training Board is an Equal Opportunities Employer.
Camussing will disqualify.

Provision co-funded by the Government of Ireland and the European Union.

SOLAS
learning works

Active Safety Systems

safePASS TRAINING

Oct. 29th, Nov. 5th & 12th
Location: ENNIS

Contact: Bernie on **087 2964024**
YOUR LOCAL HEALTH AND SAFETY PROVIDER FOR 20 YEARS

GLEESON SAFETY SERVICES

SAFE PASS Treacy's West County Hotel, Ennis

October 31st, November 3rd, 7th & 10th

Manual Handling & Abrasive Wheels Training - Every Wednesday

TONY GLEESON 086 2733262

WANTED

Block/Bricklayers and block laying gangs required to progress major development in Ennistymon.

Large volume of internal work available.

If interested please contact **Gavin on 087 7664870**

HUMAN RESOURCES BUSINESS PARTNER (CLARE)

Clare Tourism DAC is a subsidiary company of Clare County Council that will oversee the management, development, and promotion of a portfolio of signature visitor attractions and sites throughout Clare.

Human Resources Business Partner

The successful candidate will report to the Group HR Manager and will be responsible for delivering high quality Human Resources support to Clare Tourism DAC visitor attractions and sites.

HOW TO APPLY / FURTHER INFORMATION:

If you are interested in applying or wish to obtain further information about the position, contact Máiréad in The Hr Suite on 066 7102887 or email your CV to jobs@thehrsuite.com. The closing date for applications is Friday, 25th November 2022, at 5 p.m.

COMHAIRLE CONTAE AN CHLÁIR
CLARE COUNTY COUNCIL

THE Hr SUITE
FOR PEOPLE AND BUSINESS