

2022 EIIS SOLAR FARM INVESTMENT OPPORTUNITY

PREMIER SOLAR LIMITED

NOW OPEN & ACCEPTING BOOKINGS - OFFERING UP TO 40% TAX RELIEF

CONTACT MCKEOGH GALLAGHER RYAN FOR FURTHER INFORMATION



The 2022 Premier Solar Limited (“PSL”) EIIS Private Placing investment opportunity **offers eligible investors up to 40% tax relief** and a maximum return of €1.05 per €1 invested. No High-Income Earners Restriction means tax relief can be claimed on the maximum allowed investment - €250,000 - in the year of investment.

Following significant demand for EIIS projects this year we expect this to fill and encourage immediate booking.

KEY STATS			
Investment term	5 years	Tax relief available	Up to 40%
Maximum investment	€250,000	Minimum investment	€5,000
Proposed exit	2028	Project	5.95 MW Solar PV Farm in Cork
Projected net cash flow <i>Based on a €50,000 investment</i>	€20,750	Projected buyout price <i>Capped on exit</i>	€1.05 per €1 invested
Closing date	29 December 2022	EIIS certification rules:	PSL will self-certify investors’ tax relief & provide Statements of Qualification

Immediate booking is encouraged to ensure your slot is secured before Christmas.

THE PROJECT

€9,000,000 EIIS fundraising to develop a 5.95 MW solar photovoltaic farm to be installed in a 10Ha site at Callatrim South, Bandon, Co Cork. The fundraising is projected to run beyond 2022.

Circa 17500 solar photovoltaic modules each rated at 575W and mounted on rows of 4.0 metre panels.

The solar farm is expected to produce over 8,500 MWh of green renewable electricity per year, exporting it to the local grid network via a 5.95MW export connection to the 20 kV network.

KEY ATTRACTIONS

- ✓ Heads of Terms in place for a 15-year Corporate Power Purchase Agreement (PPA)
- ✓ Signed grid connection agreement in place with first stage payment paid
- ✓ Full planning permission in place
- ✓ Based in a high irradiation area in Cork
- ✓ Preferred EPC and electrical contractor agreed
- ✓ Promoters with a proven track record in renewable industry

THE PROMOTERS

The Promoters of the Callatrim South Solar Farm are Jim O'Regan and his two sons Diarmuid and Patrick from Drinagh, Co Cork. **Jim O'Regan** has a long track record in the development of renewable energy projects and constructed Lanagh Hill Wind Farm (4MW) in 2008.

Diarmuid O'Regan is a Chartered Electrical Engineer with over a decade of experience in the renewable industry, working in the TLI Group, a utility contractor operating across Ireland and the UK. Throughout this time, he has been heavily involved in renewable projects. He currently looks after HV electrical substation delivery for a number of renewable companies and distribution network operators.

Patrick O'Regan is a Chartered Electrical Engineer with over 17 years' experience working in technical and leadership roles across medical devices, nutritional, nuclear, pharmaceutical, power, and petrochemical sectors. In recent years he has worked in a variety of manufacturing excellence, operations management and engineering management roles.

The Promoters are supported by Ted Hallissey of Hallissey & Partners (Legal), Donal McCarthy of Crowley McCarthy (Finance and Accounting) and Denis Buckley from Black & Veatch (Technical & PPA).

CLOSING DATE: 29 December 2022

FOR FURTHER DETAILS CONTACT



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